

HONORING JONATHAN K. PENEY

**HON. TOM PRICE**

OF GEORGIA

IN THE HOUSE OF REPRESENTATIVES

*Thursday, June 17, 2010*

Mr. PRICE of Georgia. Madam Speaker, I rise in honor of Jonathan K. Peney, a citizen-soldier who gave his life June 1, 2010, during combat operations in support of Operation Enduring Freedom.

As a member of the U.S. Army Rangers, Jonathan distinguished himself. After graduating from high school, Peney enlisted in November 2005 from his hometown of Marietta, Georgia. For more than two years, he served as a combat medic in 1st Battalion, 75th Ranger Regiment. He was an expert in advanced medical treatment and selflessly dedicated to the care of others—even at the risk of his own life.

Sergeant Peney was born in Ft. Lauderdale, Florida, on July 1, 1987, but called Georgia home. He is survived by his wife Kristin E. Peney of Savannah, Georgia, and his mother Sue L. Peney of LaGrange, Georgia.

Madam Speaker, it is with the greatest respect and admiration that I honor Sergeant Peney's sacrifice on behalf of our nation today. He is a hero to his countrymen, his family, and his fellow soldiers. He reminds us that America is blessed to have so many young men and women willing to stand up and fight to preserve our precious freedoms. Our thoughts and prayers are with the Peney family and all our military families whose selfless dedication to this nation is an inspiration to us all.

**HONORING NEWSWEEK RANKING OF THE SCHOOL FOR THE TALENTED AND GIFTED AND THE SCHOOL FOR SCIENCE AND ENGINEERING AT YVONNE A. EWELL TOWNVIEW CENTER**

**HON. EDDIE BERNICE JOHNSON**

OF TEXAS

IN THE HOUSE OF REPRESENTATIVES

*Thursday, June 17, 2010*

Ms. EDDIE BERNICE JOHNSON of Texas. Madam Speaker, I would like to congratulate the School for the Talented and Gifted and the School for Science and Engineering at Yvonne A. Ewell Townview Center for receiving the extraordinary honor of being ranked as the number one and number four public schools in the nation by Newsweek.

Each year, Newsweek ranks the top public high schools out of a possible 27,000 schools. This year, only the top 6 percent of schools made the final list, placing these two schools in the top four out of the 1,600 schools listed. For 2010 the Magnet School for the Talented and Gifted ranked number one, with the Magnet School for Engineering and Science ranking number four. I am delighted that these two schools have achieved such a distinction, placing them among the elite public institutions in this country.

Located in my district of Dallas, Texas, Townview Magnet is one of the most diverse

schools in the state, with minorities representing over half of the student population. Given the diverse nature of the City of Dallas itself, and the increased globalization of most industries, the students attending these two schools will have the opportunity not only to impact the future of the Dallas area, but on a worldwide scale as well. With this quality of education, Americans will be able to compete for success in this growing global economy.

This marks the fourth time in five years that the School for the Talented and Gifted has been ranked number one in the nation by Newsweek.

This honor shows the values of a good educational environment, as many of the students attending these two schools will have opportunities to be the future leaders of this country. This honor will serve as an inspiration to the faculty, staff and students of Townview Magnet School to maintain a high level of work. I extend my appreciation for the hard work of everyone involved in achieving this honor, and lend my support to the future success of Townview.

Madam Speaker, again, I congratulate the students, teachers, principals and parents of Townview Magnet School for the Talented and Gifted and the Magnet School for Science and Engineering on honor.

**SMALL BUSINESS JOBS AND CREDIT ACT OF 2010**

SPEECH OF

**HON. ENI F.H. FALEOMAVAEGA**

OF AMERICAN SAMOA

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, June 16, 2010*

The House in Committee of the Whole House on the State of the Union had under consideration the bill (H.R. 5297) to create the Small Business Lending Fund Program to direct the Secretary of the Treasury to make capital investments in eligible institutions in order to increase the availability of credit for small businesses, and for other purposes:

Mr. FALEOMAVAEGA. Mr. Chair, I rise today in strong support of H.R. 5297, the Small Business Lending Fund Act of 2010. First I want to thank President Barack Obama for his foresight and recognizing the crucial function small businesses serve in our economy. I also want to thank Speaker NANCY PELOSI and the Chairman of the House Financial Service Committee, Mr. BARNEY FRANK, for their leadership on this issue. This piece of legislation embodies a certain commitment to increase access to capital investments by a vital sector of the economy.

As a major source of employment, increasing lending to small businesses is essential to achieve full economic recovery. Data shows that small businesses created about two out of every three new jobs across the country and I am pleased that small businesses in the Territories are eligible for the Federal programs created under H.R. 5297.

Under Title I of H.R. 5297, the Secretary of the Treasury is authorized to establish a \$30 billion Small Business Lending Fund (fund) to make capital investments in eligible banks. Eligibility is limited to community banks with total

assets equal or less than \$10 billion and according to the Federal Deposit Insurance Corporation (FDIC) call report data for banks in American Samoa, ANZ Amerika Samoa Bank (AS Bank), with \$132.884 million in total assets is a potential candidate.

Based on criteria specified in the legislation, the AS Bank is eligible to receive up to 5 percent of its risk-weighted assets, or about \$5 million. Instead of the 7 percent London Interbank Offered Rate (LIBOR), AS Bank will pay a lesser rate of 5 percent, to be reduced further to 1 percent if AS Bank increases its small business lending by 10 percent or more.

In addition, under Title II of H.R. 5297, the American Samoa Government (ASG) is eligible to apply for a grant of no less than \$18 million to create a capital access program for small businesses in the Territory. As part of the grant application, ASG is to submit a proposal to the U.S. Treasury for approval that includes designs of a loan program and also designate a local agency to administer the program.

Mr. Speaker, as our economy continues to slump under the strains of unemployment and the loss of revenue, this piece of legislation will provide much-needed capital investments to increase lines of credit available to small businesses across the country.

I am pleased that the Federal programs will inject critical capital into the economy for small businesses to capitalize on. This legislation will go a long way to open up the flow of credit for small businesses that will help create more jobs not only across the country but also in the territories.

I urge my colleagues to pass H.R. 5297.

**HONORING KIM ULMER****HON. SAM GRAVES**

OF MISSOURI

IN THE HOUSE OF REPRESENTATIVES

*Thursday, June 17, 2010*

Mr. GRAVES of Missouri. Madam Speaker, I proudly pause to recognize Kim Ulmer of Saint Joseph, Missouri. Kim is active in the community through her work and has been chosen to receive the YWCA Women of Excellence Award for Woman in Support Services.

Kim has been an administrative assistant for 20 years, working with the St. Joseph Chamber of Commerce for five years. In a responsible, efficient way, she has helped her organization become recognized as one of the best in its industry in this nation. She is always looking for ways to improve the process, makes sure projects get done, and works to see that everyone in the office succeeds. This fun-loving team player is known as the "resident counselor" who draws others to her as a listening ear. She creates a welcoming atmosphere for both co-workers and volunteers. Kim also inspires co-workers as she oversees care for a stepson who was severely injured in an accident. She is married, has three children, two stepchildren, and four grandchildren.

Madam Speaker, I proudly ask you to join me in recognizing Kim Ulmer. She has made an amazing impact on countless individuals in the St. Joseph Community. I am honored to represent her in the United States Congress.